NEW ALBANY PUBLIC LIBRARY

Business & Industry

Semi Annual Statement of the

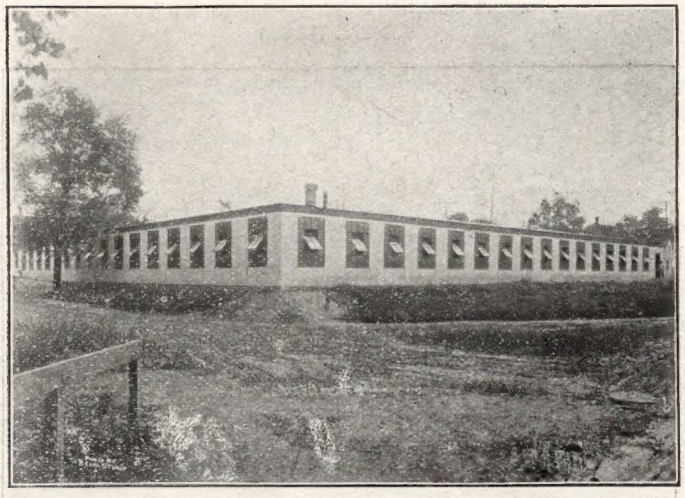
MILL CITY COTTON MILLS OF INDIANA

(Incorporated.)

MANUFACTURERS OF

HIGH GRADE TOWELINGS

OFFICE BUILDING & JANITORS' SUPPLIES, SPONGE CLOTHS, DUST CLOTHS, MACHINE WIPERS, WINDOW CLOTHS, SCRUB CLOTHS, BATH MATS.



MILL CITY COTTON MILLS, NEW ALBANY, IND.
FLOOR SPACE 15,000 SQUARE FEET.

INDIANA COLLECTION

Organized by Members of the Colored Race in the Interest of Our Unemployed Youth.

Our Motto: "Labor Conquers all Things."

CAPITAL STOCK	$50,000
3,000 SHARES PREFERRED STOCK AT $5.00 EACH	$15,000
7,000 SHARES PREFERRED STOCK AT $5.00 EACH	$35,000

Mills Located at Corner Clark and Locust Streets, New Albany, Ind.

GENERAL OFFICES:
184 W. WASHINGTON ST., CHICAGO, ILL.

NEW ALBANY PUBLIC LIBRARY
NEW ALBANY, INDIANA

FINANCIAL STATEMENT SUBMITTED TO THE SEMI-ANNUAL MEETING OF BOARD OF DIRECTORS, JUNE 25, 1919.

ASSETS.

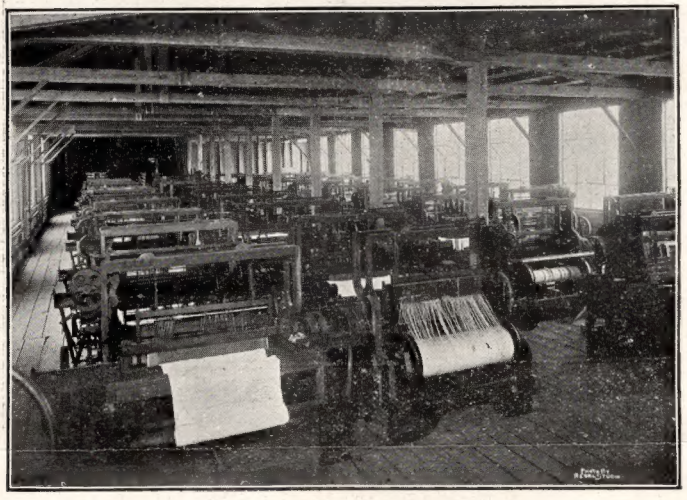
Mill Properties, Land and Building	$15,000.00
Equipment Weave Mill	17,933.00
Equipment of Yarn Mill	7,500.00
Liberty Bonds	250.00
Cash Items	2,000
Total	$42,685.00

LIABILITIES.

Capital Stock Outstanding	$36,300.00
Mortgage Notes Outstanding	5,950.17
Notes and Accounts	434.83
Total	$42,685.00

Treasury Stock on hand and unsold, $13.700.00.

WEAVE ROOM



MANUFACTURING CAPACITY.

The Mill City Cotton Mills is a plant constituting a complete weaving mill equipped with 135 looms and all preparatory and finishing machinery.

CARD ROOM CAPACITY—TWO BALES OF COTTON PER DAY.

Our equipment in full operation will furnish employment for 150 operatives. Abundant labor supply and student material are drawn from the High Schools of New Albany, Jeffersonville, Louisville, Ky., and Lincoln Institute—all closely surrounding the mail.

BUSINESS POLICY.

We Travel Slowly but we Pay as we Go.

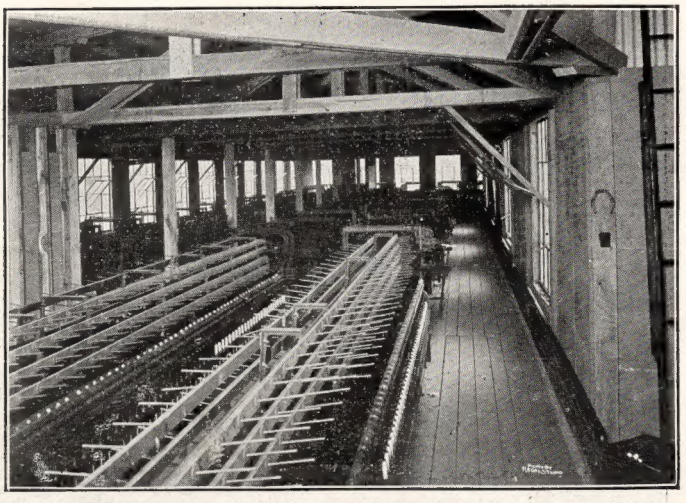
MILL STOCK.

The preferred stock has a general preference and bears 6 per cent. cumulative dividends.

The common stock is held almost entirely by Colored people, the Preferred stock is being sold to members of the race and our true friends and well wishers.

Each operative is a stockholder. We preach and practice Profit-Sharing. Efficient Colored officers in every department. Mental, moral and physical welfare of our operatives, promoted and safe guarded.

WINDING ROOM



MARKETS FOR OUR PRODUCTS.

The products of the mill are finding an appreciative and ever expanding market in cities and manufacturing plants. Special line of supplies for cleaning office buildings, City, State and County Public Buildings for wiping and caring of machinery, automobiles, etc., and for general household purposes. Sample boxes of supplies by mail or express.

One dozen in each box. Price $2.50.

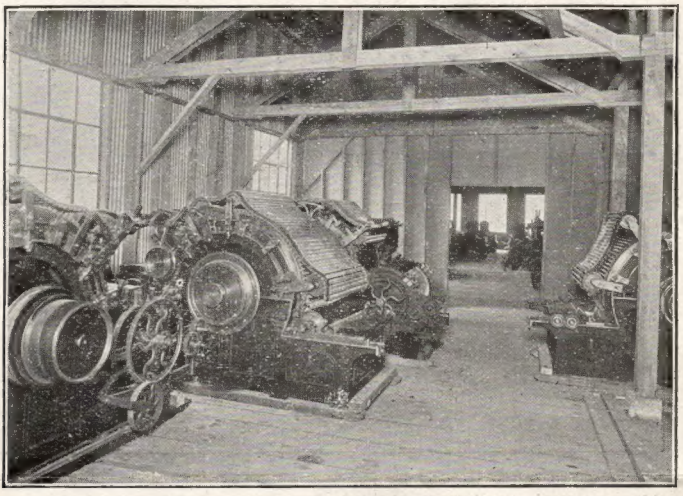
A SUCCESSFUL RACE ENTERPRISE.

The Mill City Cotton Mills of Indiana, represents one of the most successful efforts of Colored People in the manufacturing industry. Its financial statement for July, 1919, together with its listed assets and liabilities, show a growing business engaged in the manufarture of staple articles, and employing Colored men and women from the President of the corporation down to the office boy. It is not a venture—a plant in prospective—but a practical and paying business, demonstrating the ability of Colored People to organize, promote and maintain manufacturing industry, capable of holding its own with all competitors.

Expansion is the policy of the business world and the Mill City Cotton Mills expands its work through the re-investment of its profits and he sale of is stock, guaranteeing all stock holders a prompt and sure return for every dollar invested.

Our operatives are all thrifty members of our own race, educated in our own schools and given profitable employment through the intelligent and patriotic co-operation of the Colored People. We invite investigation and co-operation.

CARDING ROOM



OFFICERS AND DIRECTORS.

1. B. R. Wilson, Boston, Mass.....President
2. B. O. Wilkerson, Louisville, Ky.....1st Vice President
3. Henry T. Bain, New Albany, Ind.....2nd Vice President
4. F. L. Barnett, Chicago .....Third Vice President
5. Albert Wilthoit, Louisville .....Secretary
6. J. E. Wiley, New Albany, Ind.....Manager and Treasurer
7. Miss N. L. Frey, Louisville, Ky.....Chairman Fin. Committee
8. J. E. Wiley, Jr., New Albany, Ind.....Superintendent
9. Wm. Standard, Lauisville, Ky.
10. Rev. R. H. Fauntleroy, Louisville, Ky.
11. R. H. Heinbrick, Louisville, Ky.
12. Alex. H. Martin, Cleveland, Ohio.

General Offices: 184 W. Washington St., Chicago, Ill. Suite 607.